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AUGUST 2022

GREEN FINANCE FRAMEWORK

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INTRODUCTION

Amprion GmbH (“Amprion”) is one of four transmission system operators in Germany. Our extra-high-voltage network is around 11,000 km long and transports electricity that extends from Lower Saxony to the Alps. Around a third of Germany’s economic output is generated within this area. Our power lines are lifelines of society: They secure jobs and quality of life for 29 million people. We keep the network stable and safe at all times – and prepare the way for a decarbonised, climate-neutral energy system by expanding our grid. More than 2,000 employees are employed at our headquarters in Dortmund, the System Operation and Control Centre in Brauweiler near Cologne as well as in Ludwigsburg and more than 30 regional operating sites and project offices. This helps make sure the lights never go out. We also perform overarching operations for integrated systems in Germany and Europe. Due to our central location within Europe, our network acts as a hub for the European electricity trade between north and south and east and west. We provide cross-zonal capacities at the interconnectors to the Netherlands, France, Switzerland, Belgium and Austria.

The energy transition in Germany and Europe is in full swing, aiming for climate neutrality. Amprion is helping to shape this transformation: we are preparing the way for a sustainable energy system that is climate-neutral, safe and efficient. This aligns with our mission to ensure the highest level of system security possible so that people are guaranteed a reliable power supply.

SUSTAINABILITY AT AMPRION

Amprion makes a significant contribution towards building a sustainable and decarbonised energy system. In dialogue with policymakers and partners, we are developing long-term solutions aimed at uniting climate protection with grid stability – and to facilitate decarbonisation of the energy system at the same time. In this way, Amprion is creating value added for society and acting to the benefit of present and future generations. This contribution shapes our understanding of sustainability.

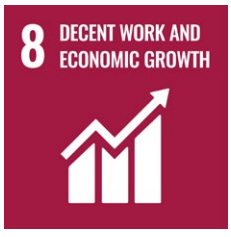
Contribution to the Sustainable Development Goals

In autumn 2015, the United Nations (UN) adopted the 2030 Agenda for Sustainable Development. States, citizens and the private sector were all called upon to work to implement it. Specifically, there are 17 Sustainable Development Goals (SDGs) with a total of 169 targets to be achieved by 2030. These include combatting climate change, ending poverty and hunger, ensuring healthy lives along with inclusive and equitable quality education, and achieving gender equality – in short, providing a good life for everyone.

Amprion is also committed to these global goals. And so, in 2020, we reviewed how our business activities can contribute to achieving them by boosting positive impacts and reducing adverse ones. To do this, we analysed all targets and concluded that we have such an impact in relation to five of the SDGs.

- **Ensure universal access to modern energy services**
- **Increase substantially the share of renewable energy in the global energy mix**
- **Facilitate access to research and technology and promote investment in renewable energies**

With the expansion and upgrade of grids and the ongoing development of the energy system, we are ensuring reliable access to electricity. At the same time, we are enabling the increasing infeed of renewable energies. To this end, Amprion is entering into EU-wide collaborations (for example, with companies, associations and science) and is promoting the energy transition at various political levels.



- **Diversify, innovate and upgrade to achieve higher levels of economic productivity**
- **Achieve full employment and decent work for all women and men and equal pay for work of equal value**
- **Protect labour rights and promote safe and secure working environments**

Amprion transports electricity for millions of people and thousands of companies. By modernising the energy system and making energy use more efficient, we will continue to secure the quality of life and jobs in the future. As an employer, we are committed to protecting labour rights, ensuring a safe working environment, implementing equal rights and providing decent work for employees and service providers alike.

- **Develop sustainable, resilient and inclusive infrastructure**
- **Promote sustainable industrialisation and infrastructure**
- **Enhance scientific research and upgrade industrial technology**

With its system infrastructure, Amprion ensures an uninterrupted and cross border supply of electricity in Europe. To this end, we provide all market participants with non-discriminatory access to our grid infrastructure. At the same time, we are driving forward the integration of renewable energies with the aim of achieving Europe-wide supply.

- **Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters**
- **Integrate climate change measures into strategies and planning**
- **Improve education / awareness and capacity to tackle climate change**

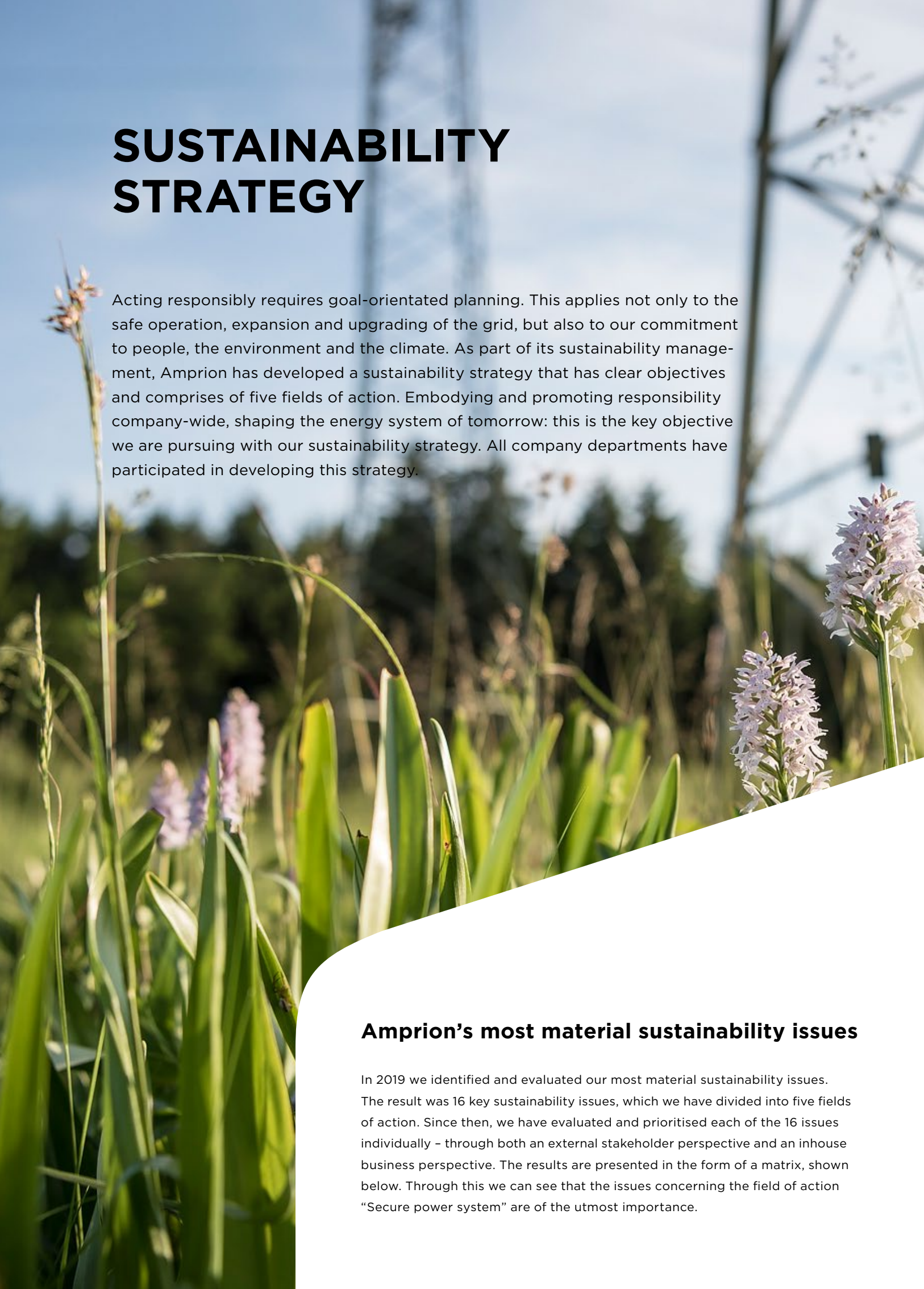
Amprion stands for a resilient electricity system that will continue to secure Europe's power supply in the future. By integrating renewable energies, we are helping to combat climate change. We have built climate protection measures into our corporate strategy and are lobbying politicians to align further development of the energy system with the targets of the Paris Agreement on climate change.

- **Conserve and restore terrestrial and inland freshwater ecosystems**
- **Halt biodiversity loss and protect natural habitats**

We are aware that we have an impact on natural ecosystems. This is why we landscape the areas around our routes according to ecological criteria. Through our effective biotope management along our power lines, the planting of wildflower strips and the designation of ecological compensation areas, we are helping to conserve habitats and species.

SUSTAINABILITY STRATEGY

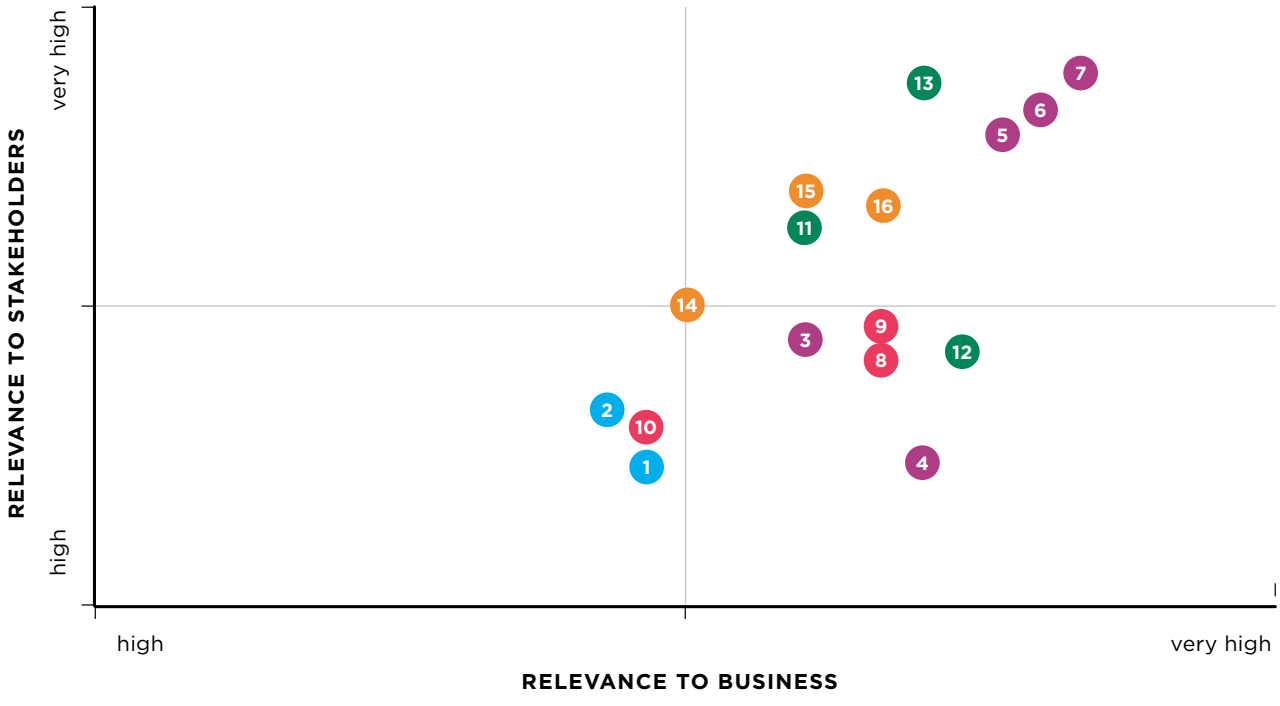
Acting responsibly requires goal-orientated planning. This applies not only to the safe operation, expansion and upgrading of the grid, but also to our commitment to people, the environment and the climate. As part of its sustainability management, Amprion has developed a sustainability strategy that has clear objectives and comprises of five fields of action. Embodying and promoting responsibility company-wide, shaping the energy system of tomorrow: this is the key objective we are pursuing with our sustainability strategy. All company departments have participated in developing this strategy.



Amprion's most material sustainability issues

In 2019 we identified and evaluated our most material sustainability issues. The result was 16 key sustainability issues, which we have divided into five fields of action. Since then, we have evaluated and prioritised each of the 16 issues individually – through both an external stakeholder perspective and an inhouse business perspective. The results are presented in the form of a matrix, shown below. Through this we can see that the issues concerning the field of action "Secure power system" are of the utmost importance.

Materiality Analysis



CORPORATE GOVERNANCE

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1 SECURE POWER SYSTEM

As our materiality analysis illustrates, issues relating a secure power system equate to our most material sustainability issues both from a business and a stakeholder perspective. Activities within this field of action are the prime focus of this Green Finance Framework.
We are acting in the interest of the European energy transition and working to ensure system security while integrating renewable energy sources. To this end, we build the necessary infrastructure. We also drive forward innovation and actively participate in industry collaborations. Through our measures in the field of action we refer to as the "Secure Power System", we are contributing directly to fulfilling SDGs 7 – Affordable and Clean Energy, 9 – Industry, Innovation and Infrastructure and 13 – Climate Action. We are working to promote five different areas:

Grid expansion and upgrade

Amprion is working on innovative solutions that will enable the energy world to transform and help advance climate protection efforts. In order to integrate the increasing volumes of renewables into the energy system, we are developing our grid infrastructure and pressing ahead with its restructuring within the scope of our clear legal mandate. Grid expansion is based on the legal foundations of the EnLAG (Power Grid Expansion Act), BBPlG (Federal Requirement Plan Act), EnWG (Energy Industry Act) and NEP (Power Grid Development Plan). Over the next five years we intend to invest more than €12bn in renovating and expanding our grid, enabling us to add an additional 3,900 km of new lines over the next decade. This will not only enable a more secure and efficient energy system, but these projects will be integrating new renewable energy facilities into our grid. As part of this programme, we are installing a new generation of conductor cables known as "high-temperature low-sag (HTLS) conductors", which are capable of carrying more current. We are also deploying new technologies such as high-voltage direct-current (HVDC) transmission systems to transport electricity efficiently over longer distances. These enable current flows to be better regulated, resulting in lower transmission losses over long distances. Amprion is also active in the field of offshore grid connections, as it is crucial that we bring offshore wind energy on shore and then transport it to centres of consumption if we are to successfully decarbonise industry. Amprion is currently planning four offshore grid connection systems, which will go into operation in 2028, 2029, 2031 and 2033 respectively. In addition, further systems will be connected to the grid after 2033.

Grid and systems development

The European energy system is to be climate-neutral by 2050 at the latest. Germany is to become climate neutral by 2045 at the latest without any compromises in terms of the safety and stability of the energy supply system. Amprion wants to play an active role in shaping this transformation. We have been fostering technological innovations for years. This includes, for example, optimising our operating facilities and working independently on new environmental technologies. One such technical innovation, for example, is “weather-dependent operation of overhead lines”. This enables us to increase the load on our overhead lines under favourable weather conditions and to make our grid even more efficient and flexible in the process. Amprion already transmits large volumes of renewables via its grid. As of 2020 around 40% of Amprion’s total transmission volume came from renewable sources, this share is expected to continually grow over the next decade.

System security

Night and day, engineers at Amprion’s System Operation and Control Centre in Brauweiler near Cologne monitor and control the current flows, voltage and frequency in the transmission grid. They are supported by state-of-the art technology. This includes, for example, the largest video wall in Europe, on which our engineers monitor continental European grid conditions. Innovative visualisations provide information on frequency fluctuations in the grid, or the volumes of electricity being traded across borders. In addition, the new control system is capable of processing a total of 30,000 switching states and 35,000 measured values every three seconds. The generation of electricity from renewables fluctuates greatly depending on the weather. For this reason, Amprion utilises various forms of artificial intelligence in the operation and control centre to predict the amount of electricity that will be fed into the grid the next day.

European framework requirements

Under the umbrella of the European Network of Transmission System Operators for Electricity (ENTSO-E), we are pushing for the installation of European framework conditions – together with 42 other transmission system operators from 35 countries. Amprion’s grid lies at the very heart of Europe and is consequently the hub of European electricity trading. We are upgrading and expanding our cross-border power lines – the “interconnectors” – to Austria, France, Belgium, Luxembourg and Switzerland. One of them is, for example, ALEGrO, the first direct power link between Germany and Belgium.

Cooperation

Cooperation is essential in our business as the complexity of the energy system demands close cooperation between a large number of players. Amprion is consciously working to build partnerships with other European transmission operators, distribution system operators, the scientific community and partners in the energy industry.

Amprion is working with distribution system operators (DSOs) to better integrate distributed power producers into our system operation and control processes. As nuclear and coal-fired power plants are shut down, these processes are taking on an increasingly important role in the stability of the power grid.
Amprion is also working closely together with the scientific community to develop solutions to support the energy transition. We aim to complete a total of five cooperation projects with research institutions by 2024. Together with the Technical University of Kaiserslautern, we have already tested how restarting the grid with 100 percent renewables can work.

2 ENVIRONMENT AND BIODIVERSITY

As our materiality analysis also shows, issues relating to the environment are of high significance for both our business and our stakeholders. Therefore, activities within this field of action are a secondary focus for this Green Finance Framework. Through our measures in the field of action entitled the “Environment”, we are contributing directly to fulfilling SDGs 13 – Climate Action and 15 – Life on Land.

Ecological route management

If new route corridors are necessary, nature conservation plays an important role – along with economic viability, the interests of the local population and technical concerns. This is also taken into account by legislators. The aim is to avoid or minimise potential environmental impacts by means of technical measures. The environmental impacts of a project are assessed primarily by the environmental experts. Their findings are incorporated into the procedures that are then followed at federal or state level. Here, potential environmental impacts are assessed on the basis of corridors. Ecological criteria are also taken into account when deciding whether to use overhead lines or underground cables.

To enhance its ecological route management, Amprion brings together know-how from a wide range of different fields. This includes external experts in landscape protection and nature conservation as well as other employees at Amprion who specialise in route maintenance. Furthermore, we are in constant dialogue with authorities and nature conservation associations.

Nature conservation

Grid expansion is indispensable if the energy transition is to be a success. However, it does mean we have to make interventions in nature. That is because power lines cross landscapes, forests and meadows, coasts and waterbodies – and impact the various ecosystems. We at Amprion see protecting these ecosystems as an important part of our remit. Amprion compensates for these interventions at suitable locations. Amprion adopts compensatory measures, which must be located in a landscape that is identical to that of the project location.
Amprion's overhead lines span countryside with a very diverse range of vegetation. For more than 20 years, we have been playing a pioneering role in the area of conservative route maintenance. This is founded on a holistic approach: we take environmental aspects into account not only when planning but also when constructing and operating our power lines and other installations. And our input does not simply end once we have fulfilled the legal requirements. At the core of our commitment is our concept for integrated vegetation management, which has grown over the years. Rare animal species benefit from this. As further evidence of the success of our measures, some of our route areas have been designated as parts of German or European protected areas. Around 9,000 hectares are currently being maintained on the basis of ecological route management.

Species protection

By following a comprehensive integrated vegetation management programme, Amprion creates new habitats along its power line routes. At the same time, our extensive transmission grid helps to connect ecosystems with one another. This creates a network of biotopes that prevents the "islanding" of species and fosters their development. Species protection also means protecting animals while our overhead lines are in operation. Since bird protection is a major concern for us, we, together with experts, have initiated our own bird protection programme. This gave rise to measures that are now an integral part of our overhead line management.

Thanks to bird protection markings attached to the earth wires above the conductor cables, we can, for example, reduce the collision risk locally for some species by up to 90 per cent. Around 332 km of our power lines are equipped with bird protection markers and we also equip suitable route sections with nesting aids.

Soil protection when laying underground cabling

Independent experts therefore draw up a comprehensive soil-protection concept for each of our underground cable projects. This serves as a basis for the examination and evaluation of environmental concerns. A soil expert continuously supervises the construction work and subsequent interim management activities on site in order to ensure that the underground cable is laid in a “soil-friendly” way. Once soil-friendly construction of the underground cable system and site-specific recultivation of the soil have been completed, the land can generally go back to being used for agricultural purposes as it had been before.

Water conservation

Amprion takes care to protect important aquatic ecosystems during the construction and operation of substations and power lines on land and out at sea. As a matter of principle, we consistently comply with the laws at EU, federal and state level with regard to water and marine conservation throughout the entire construction and utilisation phase. We also take the protection of aquatic ecosystems into account right from the planning stage.
In the Wadden Sea National Park, for example, we follow the “zero discharge principle”. That is, we leave nothing behind that does not naturally occur there. When laying the power cables in the Wadden Sea National Park, we adhere to prescribed construction time windows in order to impact the flora and fauna as little as possible. At the same time, we use a variety of tried-and-tested cable laying methods that protect small animals in and on the seabed as much as possible. As part of our marine conservation efforts, we also show consideration for marine wildlife. When installing the converter platforms out at sea, we take special noise control measures to protect the very acute hearing of marine animals such as the common or harbour porpoise.

Resource conservation and climate protection

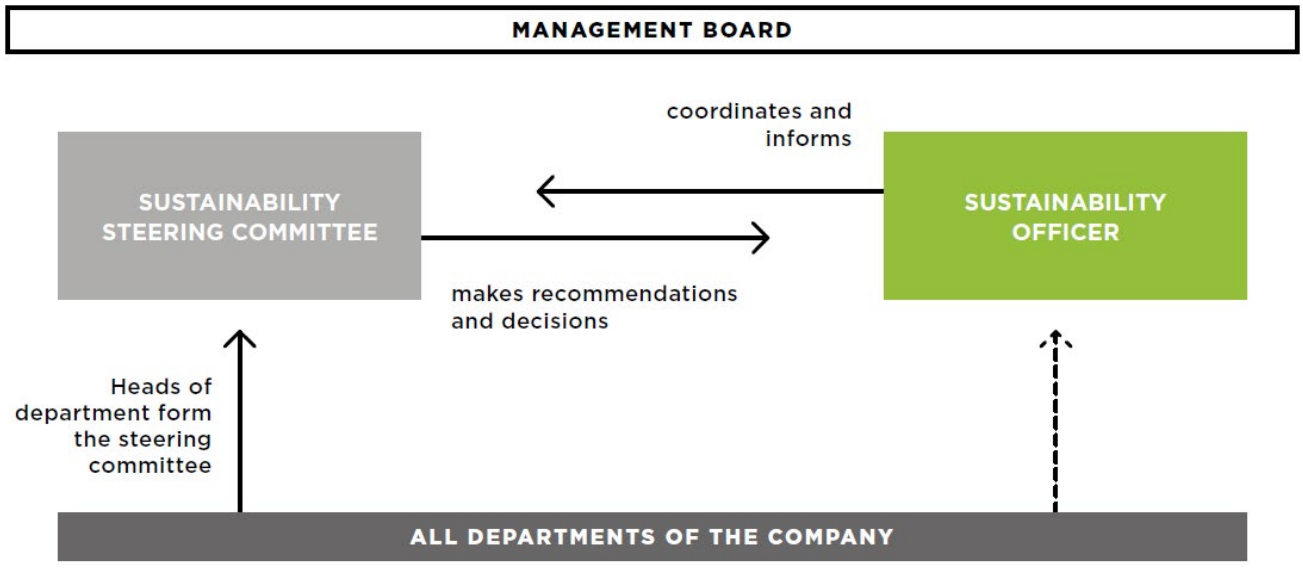
In our core business, most resources are used to expand the grid infrastructure. Here, we focus from the very beginning on resource efficiency and make a point of deliberately using durable materials in the construction of our power lines.
What is more, we are increasingly utilising recycled materials such as FSC/PEFC-certified paper in our administrative buildings. We are also currently working to identify potentials for further reducing the use of resources. We make sure that we handle reusable and recyclable materials with care, and where possible, avoid waste or promote its recycling – 73,6% of our waste is recovered or recycled.
Our environmental management system is certified in accordance with international standard ISO 14001 and our energy management system to ISO 50001. We have laid down processes, measures and targets in our Energy Management Manual. Our pursuit of energy efficiency is also reflected in the design of our buildings. Our headquarters in Dortmund, for example, was planned in line with the gold standard of the German Sustainable Building Council (DGNB). Climate protection is part of Amprion's social responsibility.
We also face up to this responsibility in our own operations. For instance, we are constantly working to reduce greenhouse gas emissions. In 2021, Amprion developed a climate strategy. In accordance with the requirements of the Science Based Target Initiative (SBTi), we aim to reduce our CO_2 emissions (Scope 1 and 2) by at least 63 percent by 2032. In order to identify potential savings, we measure our greenhouse gas emissions at regular intervals. We are currently analysing our CO_2 emissions for Scope 3 in order to be able to set quantitative reduction targets by the end of 2022.

3 CORPORATE GOVERNANCE

Transmission system operators are subject to a legal mandate to transmit electricity reliably and ensure the security of the transmission system. Amprion fulfils this mandate in one of the most densely populated regions of Europe. In doing so, we contribute to the provision of public services for the 29 million people who live and work in our own grid area and beyond. The responsibility that arises from this is reflected in our actions. All of this is enabled through our strong compliance management system and our environmentally and socially responsible procurement, where we focus on our supply chain management.

Amprion is investing billions of euros in restructuring the energy system. We are combining the long-term planning necessary to achieve this with a conservative financing strategy. We are avoiding unnecessary risks and focusing on solid and secure financing. Sustainability aspects are also becoming increasingly important in the context of financing. The EU taxonomy plays a significant role here. It defines concrete guidelines at European level as to when business activities are deemed ecologically sustainable – and thus contribute to six environmental goals. In this way, investors are provided with a tool that helps them decide which ecologically sustainable enterprises to invest in. In this context, companies will in future have to assess and disclose the extent to which a business activity contributes to achieving their environmental goals without significantly affecting any of their other goals. Amprion is aligning itself accordingly. This clearly shows that by enabling the integration of renewable energies and the decarbonisation of energy systems, transmission system operators such as Amprion are making a substantial contribution to the EU's goals regarding climate protection and adapting to climate change. Amprion minimises potential negative impacts on other goals, such as biodiversity, by taking appropriate measures.

In order to anchor sustainability firmly into our corporate identity, Amprion relies on a system of clear responsibilities and a permanent and lively exchange between the departments. In 2018, Amprion appointed a Sustainability Officer ("Officer") who coordinates sustainability management and encourages communication between the departments. The Officer directly informs the Management Board and is assigned to the "European Affairs/Sustainability Management" department, since Europe-related decisions – for example on climate protection, but also on the financing of sustainable growth – are increasingly shaping our business. The Officer's tasks include drawing up the sustainability strategy, coordinating internal activities, reporting and therefore tracking the achievement of goals set. To this end, the Officer works closely with all specialist departments, frames the dialogue with stakeholders and is responsible for communicating sustainability activities. In addition, the Officer coordinates and informs the Sustainability Steering Committee, which defines strategic decisions on the subject of sustainability and ensures a company-wide dialogue.



4 SOCIETY AND CUSTOMERS

We stand for a broad dialogue and create value added in the region through our activities and commitment. For our customers we are a dependable and equal partner.

Regional commitment

We are well aware that grid expansion can only work if we have the broad acceptance of the population. The construction of new power lines in particular affects the interests of many people. For this reason, Amprion gives environmental organisations, associations, authorities and citizens the chance to participate in grid expansion projects by expressing their concerns right from an early stage of our planning activities. We explain to them why new transmission links are needed and how they are planned, approved and built. And we invite them to acquaint themselves with the circumstances and submit any comments they may have even before the formal approval process begins. In doing so, we go beyond what is required of us by law and create the basis for a broad-based dialogue. In each of our projects, one member of staff from Project Communication is put in permanent charge of taking care of the concerns of local and regional stakeholders. Through these processes and working with regional experts, Amprion is able to find the optimal solution for each individual region.

Customer orientation

We also seek to build a close collaborative relationship with our grid customers that goes above and beyond the legal requirement to provide non-discriminatory grid access. Around 57 customers from the power plant operator, distribution system operator and industrials segments are connected to our transmission system and in 2021 we transported 112 TWh to them. We keep our grid in a stable and secure condition for them, while at the same time working with them to develop solutions for integrating renewables that contribute to the decarbonisation of industry. Manufacturers in our grid area increasingly want to use renewables to power their production facilities. To help them achieve this goal, we are working with them to plan more efficient grid connections.

Added value for society

With our commitment to a safer and more sustainable energy world, we are contributing to the common good. By actively shaping the energy transition, we are assuming responsibility for our society and for sustainable development. What is more, we are committed to further advancing Europe's internal electricity market. To this end, we are working with numerous stakeholders and participating in a number of initiatives to promote cross-border concepts and projects. Through our "Social Projects on the Net" (SPIN) funding programme, we are also encouraging our employees to do volunteer work for good causes.

5 EMPLOYEES

We look out for the health of our employees and their safety at work. Our corporate culture is characterised by mutual respect and appreciation. As such, we live for diversity and equal opportunity. Through our measures in the field of action entitled “Employees”, we are contributing directly to fulfilling SDG 8 – Decent Work and Economic Growth.

Occupational health and safety

Everything to do with our power grid demands compliance with the very highest of safety standards. To ensure this, Amprion has installed an occupational safety management system certified in accordance with the OHSAS 18001 standard. We are currently in the process of switching this system over to be in line with the international standard ISO 45001. An occupational safety management officer is coordinating this changeover throughout the company.

Active personnel development

More than 2,000 people are currently employed by Amprion – and we are growing further. We offer exciting job opportunities not only for experienced professionals, but also for young people taking the first steps in their career. We offer a range of apprenticeships in commercial and technical fields. All new colleagues benefit from professional onboarding and mentoring during their initial familiarisation phase. We believe in needs-based, tailored and targeted personnel development. For example, we help our employees to acquire specialist know-how and special skills by offering them training courses, seminars and workshops. We also push them to join (specialist) committees, participate in external development measures and collaborate with research institutions on projects.

Corporate culture

Our corporate culture is built on shared values and is shaped by the togetherness of our workforce. That said, we know that we need to strengthen this culture in the long term and make targeted adjustments in certain areas. This is why we have begun in 2021 to take a closer look at how we work together and to make further improvements where necessary, focusing on appreciation, transparency, learning objectives and interdepartmental cooperation.

AMPRION'S GREEN FINANCE FRAMEWORK

As part of Amprion's continued commitment to sustainability, and to provide an opportunity for investors to engage and support Amprion's sustainability journey, a Green Finance Framework (the "Framework") has been developed. The Framework has been developed to align with the 2021 ICMA Green Bond Principles (GBP), as well as the 2021 APLMA, LMA and LSTA Green Loan Principles (GLP), and therefore consists of the four key pillars and recommended External Review component:

1. **Use of Proceeds**
2. **Process for Project Evaluation and Selection**
3. **Management of Proceeds**
4. **Reporting**
5. **External Review**

The Framework has been developed to align with the substantial contribution part and, at a best effort, the Do No Significant Harm (DNSH) part of the technical screening criteria of the EU Taxonomy as of December 2021[1]. As market standards for green bonds develop, including the Standard for European Green Bonds, Amprion may update this Framework to ensure adherence to the best practices of the market.

[1] Refers to EUR-Lex - L:2021:442:TOC - EN - EUR-Lex (europa.eu), 'Commission Delegated Regulation (EU) 2021/2139 of June 4 supplementing Regulation (EU) 2020/852 of the European Parliament and of the Council by establishing the technical screening criteria for determining the conditions under which an economic activity qualifies as contributing substantially to climate change mitigation or climate change adaptation and for determining whether that economic activity causes no significant harm to any of the other environmental objectives'.

1 USE OF PROCEEDS

Amprion has established this Framework to issue Green Finance Instruments, including Green Bonds and Green Hybrid Bonds, Green Schuldscheine and Green registered Bonds, and to take up Green Loans and Green Commercial Paper. Proceeds from these Green Finance Instruments will be allocated exclusively to finance, or refinance, Eligible Assets that enable the transition to a fossil free and environmentally sustainable society.

This Framework is established for positive screening and enables the financing of capital expenditures for the construction, development, installation, manufacture, expansion, upgrade, reconstruction, renovation and potential acquisition of Eligible Green Assets. For the avoidance of doubt, proceeds from Amprion's Green Finance Instruments will not be used to finance the connection of new fossil power systems or new nuclear power plants into the grid.

Proceeds can be used to finance new Eligible Assets and refinance existing Eligible Assets. Refinancing is defined as the financing of assets that have been taken into operation more than one year before the time of approval by the Green Finance Committee (see next section).

ELIGIBLE ASSET CATEGORY	ELIGIBLE ASSETS	UN SDGs	Environmental Objective[2]
Sustainable and secure transmission systems[3]	The renovation, upgrading and expansion of the transmission grid, stations and interconnectors which leads to enhanced transmission capacity, improved grid resilience and security, as well as the integration of renewable power into the energy system. This includes: • **Grid connection offshore** Grid connections between offshore renewable energy projects and onshore substations through sea and land cables. This includes offshore interconnectors to electricity grids, converter platforms and connection facilities at the onshore substation. • **Onshore DC Projects and Converters** Onshore DC lines and DC stations as well as DC Interconnectors within the European Grid, which contribute to efficiency as well as integration of renewable energy. • **Onshore AC Projects including substations** Development, construction and reconstruction of the onshore AC electricity grid to enhance and renew the transmission grid as well as AC Interconnectors within the European Grid, to foster capacity for renewable energy and efficiency.	 **Target 7.2** By 2030, increase substantially the share of renewable energy in the global energy mix.  **Target 9.4** By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities.	Climate change mitigation

[2] EU Taxonomy Environmental Objectives (Article 9 of the Taxonomy Regulation EU 2020/852).

[3] This Eligible Asset Category relates closely to the GBP & GLP categories of "Renewable energy" and "Energy efficiency". Due to the longstanding processes as to how Amprion tracks and accounts for different assets, it is not currently possible to distinguish the exact allocations to the respective categories.

2 PROCESS FOR PROJECT EVALUATION AND SELECTION

To ensure that proceeds from Amprion's Green Financing Instruments are allocated to the criteria outlined in the section above, Amprion has established a Green Finance Committee. The Green Finance Committee is responsible for evaluating and selecting Eligible Assets, that are aligned with the criteria of this Framework, and is responsible for monitoring that Eligible Assets remain aligned with the criteria outlined in this Framework. The evaluation process of potential assets will include considerations around DNSH and minimum social safeguards, to ensure that Eligible Assets are contributing to a fossil free and environmentally sustainable society. The Green Finance Committee meets at least once per year and consists of representatives from Group Sustainability, Corporate Finance, Investor Relations, Asset Management and Network Projects Department. The Green Finance Committee is chaired by Group Sustainability and final project approval or any changes to the portfolio of Eligible Assets are carried out by Group Sustainability.

3 MANAGEMENT OF PROCEEDS

The net proceeds from the issuance of any Green Financing Instruments shall be tracked internally in an appropriate manner by Amprion with the purpose of financing Amprion's Eligible Assets, as defined in this Framework. The legal documentation for each Green Financing Instrument shall refer to this Green Finance Framework. The ambition is to allocate proceeds within one year and no later than two years from the issuance of any Green Financing Instrument. The Green Finance Committee will oversee the allocation of proceeds.

The Green Financing Register will be reviewed annually by the Green Finance Committee to account for any re-allocation, repayments or drawings on the Eligible Assets and expenditures within the portfolio. In the event that funds cannot be immediately and fully allocated, or in the event of any early repayment, proceeds will be held in line with Amprion's general liquidity guidelines until the allocation to Eligible Assets. Amprion intends to allocate the proceeds of a given Green Finance issuance to Eligible Green Assets originating no more than three years prior to the issuance.

4 REPORTING

To enable investors to follow the progress of Eligible Assets, Amprion will provide an annual Green Finance Investor Report, which will be published on Amprion's website (www.amprion.net). The report will include an allocation reporting section and an impact section.

Allocation reporting will include the following information:

- A description of the portfolio of Eligible Assets;
- Type of financing instruments utilised and respective outstanding amounts;
- Information on the split between new financing and refinancing;
- Information about how unallocated proceeds have been held in line with Amprion's general liquidity guidelines.

Where feasible and subject to data availability, Amprion will strive to report, on the environmental impact of Eligible Assets financed by Green Financing Instruments. The information may be provided on an aggregated portfolio basis due to the high volume of individual projects as well as confidentiality agreements and competitiveness considerations. Examples of impact metrics that may be included in the Green Finance Investor report:

- Annual GHG emissions reduced/avoided (tCO_2e)
- Number of households supplied with 100 % renewable energy in FY

5 EXTERNAL REVIEWS

Second Party Opinion
Amprion has engaged Sustainalytics to issue an independent Second Party Opinion of this Green Finance Framework. The Green Finance Framework, the Second Party Opinion issued by Sustainalytics, and the Green Finance Investor Reports will be made publicly available on Amprion's website.

External Verification
Amprion's annual Green Finance Investor Report will also be subject to external verification by an independent auditor verifying the internal tracking method and the allocation of funds.

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August 2022